



61 JESUP ROAD
WESTPORT, CT 06880
Web address: www.ttfcu.org
Telephone: 203 227-8511
Fax: 203 227-0266
Email: info@tritownteachers.org

IMPORTANT INSTRUCTIONS FOR RECIPIENTS OF MOTOR VEHICLE LOANS FROM THE TTFCU:

As a requirement of the loan agreement you have signed with us you must provide the following to us:

1. Proof of Insurance:

You must have a minimum of the following motor vehicle insurance:

- \$ 20,000 bodily injury liability insurance per person
- \$ 40,000 bodily injury liability insurance per claim
- \$ 10,000 property damage
- \$ 500 collision deductible

Your insurance company must make TTFCU lien holder on your motor vehicle policy and loss payee (see information below). Your agent should fax us a copy of the declaration as soon as the policy is established. Also, additions/changes to you policy should be mailed to us while the loan is in force.

2. Title for your vehicle:

We must be designated as the *first lien holder* on the title to your motor vehicle, which is recorded with the State of Connecticut, (or other State where you reside). You must provide the title of your vehicle to us as collateral for your loan until the loan is fully paid. We should receive the title within 60 days of the loan signing date. If you can't get the title to us within 60 days, you must notify us or your loan will be in default and your vehicle will be subject to repossession.

The following should be recorded with your Insurance Company and on the title for your motor vehicle:

LIEN HOLDER INFORMATION:

**TRI-TOWN FCU
61 JESUP RD
WESTPORT CT 06880**