

GETTING YOUR REPORT

You should check your CREDIT REPORT at least once a year. The federal government has a secure website where you will be able to get a report from each of the credit bureaus; EXPERIAN, TRANS UNION and EQUIFAX. You will be able to review your reports, print them out and also dispute any items that are false or misleading.

GO TO THIS SITE:

www.annualcreditreport.com

While this site will not give you your score, we get a credit score on all our members each year, usually in July, so if you want to know a recent score give us a call and we will be happy to share it with you.

We are available for counseling if we may help you in any way.

Also, check out MONEYDESKTOP in FLEXTELLER for budgeting help.

Did You Know We Offer These Services

Once a Member always a member

Account Services

Share Accounts, Share Draft (checking) Accounts
Remote Check Deposit through our MOBILE APPS
Holiday Clubs, Vacation Clubs, Special Savings
IRA's, HEALTH SAVINGS ACCOUNTS
Share Certificates of Deposit (CD's)
VISA Platinum Credit Card; Visa Debit/ATM Cards

Insurance Services

Credit Life Insurance, Credit Disability Insurance
GAP Insurance Group Accident Insurance
Member Connect Program—Auto, Home and Life Insurance

Other Services- Please check our website for details.

Loan Counseling Call us to make an appointment
Payroll Deductions MoneyDesktop Personal Finance
Direct Deposit Free Bill-Pay Services
Notary Public Service Member Marketplace

ATM Service—Surcharge-free @ CU24 ATM's (Go to www.CU24.COM for locations in your zip code area)

Family Membership

Accounts Federally Insured up to at least \$250,000.00.

Office Hours:

Monday, Tuesday, Friday: 9-5

Wednesday 10-5, Thursday 9-5 Summer hours

USE OUR ONLINE BANKING SERVICES 24/7: Go to our website and enter your information under **-FLEXTELLER LOG IN**. Call us to be set up if you are not authorized. **Deposits can be dropped through the mail slot of our left side (deck) door anytime—24/7.** You can also mail them or scan in using our new **MOBILE APPS:**

Search the APP-store for TTTFCU

Manage your Visa cards via our app

TRI-TOWN TEACHERS FEDERAL CREDIT UNION

MAINTAINING GREAT CREDIT



TRI-TOWN TEACHERS
FEDERAL CREDIT UNION

CREDIT FAQ'S

61 Jesup Rd.

Westport, CT 06880

Phone: 203-227-8511

Toll Free: 877-315-8480

Fax: 203-227-0266

Audio Response: 877-874-8646

Web: WWW.TTTFCU.ORG

How do lenders make decision about your financial health?!

All lenders have their own method of determining your financial health, but they all use the following factors to determine if you are credit-worthy. These are the factors that matter the most:

- **Credit Score:** Do you have a credit score and what is it? Typically, FICO credit scores range from 400 to 850; the higher the better. Scores over 700 are in the “A” category at Tri-Town Teachers FCU. This score lets lenders know whether you are a good risk.
- **Payment History:** Do you consistently pay your bills on time?
- **Current Debt:** Can you take on additional obligations? Creditors usually use your **debt to income ratio** to determine this. Monthly expenses divided by your monthly income. It should be below 40%.
- **Collections:** Do you have any accounts that have recent collection activity?
- **Public records:** Have you had any lawsuits, liens or bankruptcies in the last 7 years?
- **Credit History:** How long is your credit history?
- **Recent activity:** Have you had many recent credit inquiries? This indicates that you are searching for credit and could be a risk.

VISIT US AT:

WWW.TTFCU.ORG

7 ways to maintain great credit.

To maintain the best financial health, you should always:

1. **Pay your bills on time:** Collection or late payments will hurt your credit score the most.
2. **Manage your debts:** To maintain the best credit scores, do not exceed 30% of your credit limit on credit cards. Use two or three credit cards regularly and make more than the minimum payments on time.
3. **Establish a credit history:** When you have a long history of paying all your bills on time, you are showing that you can handle debt responsibly. It is always important to pay more than the minimum payment to clear debt as soon as possible.
4. **Do not have too many inquiries:** Whenever you apply for credit, lenders review your credit report. If you have too many inquiries in a short time, you are signaling that you could be taking on too much debt.
5. **Check your credit report regularly:** It is important to review your report at least once a year to see what the credit bureaus are reporting about you. Go to this government website: annualcreditreport.com to get a free comprehensive listing of all your creditors and what they are reporting about you. You can dispute any negative reports or erroneous information.
6. **Minimize use of too many “store cards”:** It is not wise to have too many retail store cards, as they increase your danger for fraud and could impact your credit score.
7. **Review your purchases online:** You should check your purchase history online to be sure you are not experiencing fraud on your account.

At TTFCU we give you the ability to set up alerts on your account to let you know if there is activity. You can set up thresholds to alert you if something does not seem right.

What’s in your credit report?

Credit reports are provided by Experian, Trans-Union and Equifax. They generally include the following:

- **Identifying information:** Your name, current and previous addresses, phone number, social security number, date of birth, and employment history.
- **Public records:** Tax liens, bankruptcies, monetary judgments against you, debts in collection and possibly overdue child support (in some states).
- **Credit information:** Details about open and closed accounts, such as the date opened, credit limit, current balance high-est balance and monthly payment history.
- **Inquiries:** The names of creditors that have obtained information by performing credit reports over the past two years, including if you have requested a report from the credit reporting agency.
- **Dispute instructions and your rights:** Information regarding your rights and how to dispute any inaccurate information is provided.

What’s my credit score?

As a service, Tri-Town Teachers FCU performs yearly credit score inquiries .

Call us to check your credit score!